

Tillerson Skips Mexico Trip to Focus on Gulf Crisis Talks

Efforts to end a two-week-old crisis in the Persian Gulf shifted to the U.S., with Secretary of State Rex Tillerson canceling a trip to Mexico to try to end a Saudi-led coalition's isolation of Qatar.

The foreign minister of the United Arab Emirates, which is part of the coalition, affirmed a need for a strong Western role in resolving the dispute, telling the Guardian newspaper in the U.K. that any agreement would have to be overseen by "Western allies."

Kuwait and Turkey have been trying to mediate the dispute, which erupted over Qatar's ties to Iran and Islamist groups, but their attempts stalled as Qatar awaited a list of demands from Saudi Arabia and the U.A.E. Tillerson's formal role in trying to broker a deal emerged over the weekend when the State Department said he would skip a meeting of the Organization of American States in Cancun on Monday to focus on the Gulf dispute.

Airbus Adds Cost-Saving Upgrades to A380 to Boost Sales

Airbus SE formalized plans to upgrade its A380 superjumbo with fuel-saving winglets as the European planemaker seeks to revive sales of the flagship model.

The 4.7-meter (15-foot) extensions, together with other wing refinements, will boost efficiency by as much 4 percent, Airbus said in a statement Sunday, dubbing the upgraded aircraft the "A380plus."

Together with a revised cabin layout announced in April that will accommodate 80 more passengers, overall costs per seat should be cut by 13 percent versus the current model. The plane will have an increased maximum take-off weight of 578 metric tons to allow for the denser format, or add 300 nautical miles of range with the existing 550-seat three-class configuration.

Emerging Market Investors Think The BRICs Are Back

Resurgent growth is reviving one of the past decade's hottest trades.

Emerging-market investors are again piling into the so-called BRIC nations -- Brazil, Russia, India and China -- pushing monthly inflows and stock prices to nearly two-year highs. The bet is that a pickup in the global economy will fuel demand for the countries' commodity exports, drive an expansion of middle-class consumption and help them shore up fiscal accounts.

Wooed by India's efforts to streamline regulations, Brazil's economic rebound, stabilizing prices for Russian oil exports and China's stronger currency, traders are warming to the countries' higher yields and better outlook for equities. It's an abrupt reversal after they were scorched by a 40 percent drop in the biggest BRIC exchange-traded fund from the end of 2012 through early 2016 as Brazil lost its investment grade, Chinese growth slowed from a meteoric pace, Russia's oil revenue plummeted and India's current account deficit swelled.

Brexit Talks Begin With May Under Pressure to Get Soft Split

Almost a year since Britons voted to leave the European Union, Brexit talks finally open on Monday amid confusion over just what the U.K. government wants from the divorce.

What U.K. Brexit Secretary David Davis describes as the "most complicated negotiation of all time" begins at 11 a.m. in Brussels with Prime Minister Theresa May's government already on the backfoot. An attempt to strengthen her hand by calling an election backfired and she's run into further domestic strife since, while the 27 other EU members started out with more leverage anyway.

The electoral debacle has put May's own position in doubt, fueling a new battle within her Conservative Party over the kind of Brexit the U.K. should seek. Some of her ministers want to refashion her strategy toward protecting trade with Britain's biggest market rather than continue to aim for her original goal of winning control of immigration and law-making.

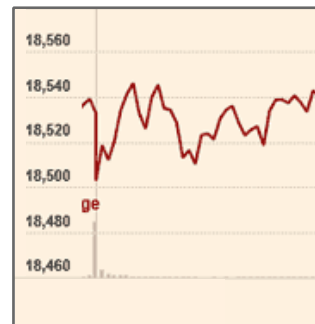
DAX



FTSE



DOW JONES



NIKKEI



MARKETS	Value	Change	%Change
DJIA	21,384.28	24.38	0.11%
S&P 500	2,433.15	0.69	0.03%
NASDAQ	6,151.76	-13.74	-0.22%
FTSE 100	7,463.54	44.18	0.60%
DAX	12,752.73	60.92	0.48%
CAC 40	5,263.31	46.43	0.89%
IBEX	10,759.40	59.8	0.56%
NIKKEI 225	20,052.38	109.12	0.55%
HANG SENG	25,857.21	230.72	0.90%

CURRENCIES	Value	Change	%Change
EUR-USD	1.1195	-0.0003	-0.03%
USD-JPY	110.93	0.05	0.05%
GBP-USD	1.2773	-0.001	-0.08%
AUD-USD	0.762	-0.0001	-0.01%
USD-CAD	1.3219	0.0006	0.05%
USD-CHF	0.9738	0.0005	0.05%
EUR-GBP	0.8765	0.0005	0.06%
USD-HKD	7.7983	-0.0025	-0.03%
EUR-CHF	1.0902	0	0.00%