

## **WEEKLY REPORT**

Week 06, 2017

Fri

### **06 February**

Prime Minister Theresa May easily warded off early efforts to amend the bill she's trying to get through Parliament to allow her to begin Brexit negotiations.

The Trump administration will argue before a San Francisco court Tuesday that a temporary ban on travel from seven Muslim-majority countries should be reinstated to ensure the nation's safety, a skirmish in what may be a long legal and political battle over the limits of presidential power.

Malaysia's crackdown on currency speculators has come at a cost. While it successfully reduced ringgit volatility, it is threatening to discourage overseas investors.

#### **07 February**

President Donald Trump's travel ban came under withering scrutiny from a panel of appeals court judges, as hundreds of thousands turned to YouTube to hear combat on arcane legal issues.

Homeland Security Secretary John Kelly said his agency should have delayed the Trump administration's immigration crackdown to help smooth its rollout, as a key Republican lawmaker criticized the implementation of border control measures the president says will help prevent terrorism.

The oil-trading boom that cushioned the profits of Royal Dutch Shell Plc and BP Plc through the price slump of 2015 and early 2016 is over.

The Reserve Bank of Australia frequently seeks feedback on the health of the economy. It might want to call the debt counselors soon.

#### **08 February**

The U.K.'s lower house of Parliament gave the government its approval to begin the formal process of leaving the European Union in a vote that brings Prime Minister Theresa May a step closer to triggering Brexit.

Carlsberg A/S, the Danish beermaker, is weighing the purchase of a 20 percent stake in China's Tsingtao Brewery Co., people familiar with the matter said.

OPEC and other major crude-producing nations may need to extend output cuts into the second half of the year to re-balance the market, oil ministers for Iran and fellow group member Qatar said.

The Philippine central bank's new monetary policy tool is proving effective -- at the government's expense.

#### **09 February**

Greece's creditors may present the government of Alexis Tsipras with a framework of measures required for completing the nation's stalled bailout review, two people familiar with the matter said, as prolonged deadlock raises doubts about the country's ability to repay debt due in July.

U.K. Prime Minister Theresa May faces a fresh challenge to a law allowing her to trigger Brexit after the opposition Labour Party said it'll propose eight amendments when the legislation is debated in the House of Lords later this month.

Qatar Petroleum is the hidden giant of the global energy industry, overshadowed by its neighbor Saudi Aramco. Yet, the country's colossal natural gas resources allow the state-run company to pump more oil and gas than Rosneft PJSC or Exxon Mobil Corp.

Donald Trump is moving Japanese stocks again; this time in a good way. And exporters are reaping the benefits.

#### **10 February**

Royal Bank of Scotland Group Plc is preparing to cut more than 1 billion pounds (\$1.25 billion) of annual operating costs by eliminating jobs and closing branches as it seeks to bolster profitability, said a person with knowledge of the plans.

The Swiss government must come up with a new plan and figure out how to limit economic fallout after voters rejected its bid to reform corporate taxation to keep the country internationally competitive.

The woes of Singaporean energy-services provider Ezra Holdings Ltd. are a stark reminder to the city's biggest banks of the threat souring oil and gas loans pose to their earnings.

Japanese Prime Minister Shinzo Abe's success in avoiding any clash over exchange rates with U.S. President Donald Trump at a summit meeting hasn't resolved underlying conflict, according to JPMorgan Chase & Co.

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