

WEEKLY REPORT

Week 08, 2017

Fri

20 February

A full team of Snap Inc. executives, advisers, and the Chief Executive Officer of Barclays Plc attempted to sell the story of the social media company's IPO in London Monday. So far it has been a tough sell.

The U.K. won't suddenly shut the door on low-skilled migrants from the European Union who work in restaurants and hotels, Brexit Secretary David Davis said, in comments that risk a political clash over migration policy when Britain leaves the bloc.

Royal Dutch Shell Plc will build seven fueling stations for hydrogen cars in California through a partnership with Toyota Motor Corp., laying down their latest bet on the demise of the internal-combustion engine.

21 February

U.K. Prime Minister Theresa May won the first stage of her clash with Parliament's unelected upper chamber over her plan to trigger Brexit, but now faces a fight to pass her draft law unchanged.

France's Emmanuel Macron told compatriots in London that he is ready for a tough fight in coming weeks after one poll showed him slipping back into third place in the country's tumultuous presidential race.

Melco Crown Entertainment Ltd. has upped the ante against its casino rivals to win the chance to build a casino resort in Japan, declaring there's no limit on how much the company is prepared to invest.

22 February

Independent candidate Emmanuel Macron agreed to an alliance with his centrist rival Francois Bayrou, boosting his run for president of France after a difficult week.

Unilever, fresh from fending off a \$143 billion takeover proposal by Kraft Heinz Co., vowed to boost shareholder returns with a strategic review that might point to a breakup of the Anglo-Dutch consumer-goods giant.

President Donald Trump's plan to round up and deport millions of undocumented immigrants is likely to trigger waves of lawsuits that may soon dwarf the legal fight over the administration's temporary ban on travelers from seven Muslim majority countries.

Crown Resorts Ltd. Chief Executive Officer Rowen Craigie stepped down and the casino operator scrapped a proposed hotels listing in the latest fallout from a crackdown on its activities in China.

23 February

Britain should be charged about 60 billion euros (\$63 billion) when it leaves the European Union, Austrian Chancellor Christian Kern said, becoming the first EU leader to put a value on the size of the U.K.'s Brexit bill.

Saudi Arabia has said oil giant Saudi Aramco is worth more than \$2 trillion, enough to consume Apple Inc. twice, and still have room for Google parent Alphabet Inc.

Gold doesn't offer yield. Junior miners may, and a leveraged exchange-traded fund tracking them has investors flocking to it.

The United Nations's climate change chief is not taking no for an answer as she travels next week to Washington in the hope of meeting top diplomat Rex Tillerson. So far, no response.

24 February

Emmanuel Macron won his third endorsement in less than a week, giving the independent renewed momentum in polls that suggested he was again the favorite to become France's next president as Republican Francois Fillon faced the prospect of an extended judicial investigation.

London Stock Exchange Group Plc said its \$13 billion tie-up with Deutsche Boerse AG is unlikely to proceed after a new regulatory hurdle signaled a potential end to the companies' efforts to create a champion European exchange.

Saudi Arabia is counting on rules that will extend the settlement cycle on stock trades to attract more foreign investors, Capital Market Authority Vice Chairman Mohammed El-Kuwaiz said.

Deutsche Bank AG cut its bonus pool for 2016 by almost 80 percent, Frankfurter Allgemeine Sonntagszeitung reported, a figure unmatched in the bank's recent history as it tries to counteract the impact of low interest rates and legal expenses.

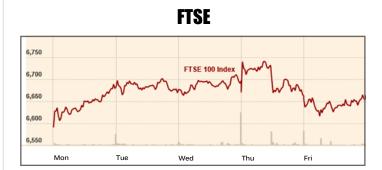
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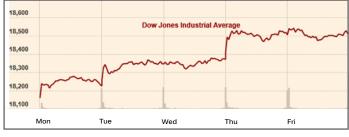
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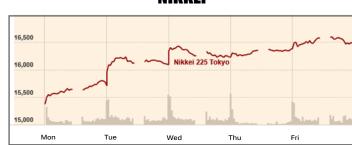
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