

WEEKLY REPORT

Week 13, 2017

27 March

Theresa May's government is increasingly concerned the European Union will seek to punish the U.K. for leaving the bloc, amid claims the prime minister hasn't done enough to charm her counterparts as she prepares to start Brexit.

A small detail in Deutsche Bank AG's loans to Donald Trump's real-estate business has turned into a headache at the bank, as its effort has stalled to restructure part of the \$300 million or so in debt.

Emirates may offer passengers loaner laptops as the world's biggest longhaul carrier seeks to soften the blow from a U.S. ban on electronics in airplane

28 March

Tesla Inc. Chief Executive Officer Elon Musk just gained a massive and wellconnected confidant to help him better crack China's auto market: Tencent Holdings Ltd.

Saudi Aramco could have a market value of more than \$1 trillion in an initial public offering after the government slashed the oil producer's tax burden to attract investors, analysts at Sanford C. Bernstein & Co. and Rystad Energy

Amazon.com Inc. has agreed to buy Dubai-based online retailer Souq.com, betting that e-commerce in the Middle East is poised to take off.

BlackRock Inc., the world's largest asset manager, is shaking up its struggling stock-picking unit by cutting jobs, reorganizing funds and lowering fees.

29 March

U.K. Prime Minister Theresa May got a first taste of the high-wire act involved in European Union negotiations after her opening offer for a Brexit deal ran into immediate opposition from EU leaders who challenged her attempt to tie a free-trade deal to security cooperation.

Jeff Bezos has leapt past Amancio Ortega and Warren Buffett to become the world's second-richest person.

A mega-merger of the two biggest banks in the United Arab Emirates should leave the combined company with a larger representation on the benchmark emerging-market index, triggering hundreds of millions of dollars of inflows to the stock, according to calculations by EFG-Hermes strategists.

It's Australia's most-shorted stock, but only one of the 10 analysts covering it considers it a sell.

30 March

Lawmakers may get a vote on whether Britain should stay in the European Union's single market after Brexit, Prime Minister Theresa May's government signaled, fueling calls for Britain to replicate Norway's trade deal with the European Union.

South African President Jacob Zuma fired Finance Minister Pravin Gordhan and eight other cabinet members in a high-stakes power play that may threaten his own presidency and place the nation's investment grade credit rating at risk.

U.K. Home Secretary Amber Rudd urged social media and technology companies to do more to identify and eliminate terrorist content from the internet, after a meeting in London with officials from Facebook, Google, Microsoft and Twitter.

South Korea's former President Park Geun-hye was arrested early Friday after a court ordered her detention barely three weeks after she was ousted for alleged corruption.

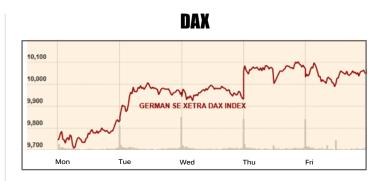
31 March

Just when he thought the worst was behind him, Tidjane Thiam is facing another potential blow to a turnaround plan that's less than two years old.

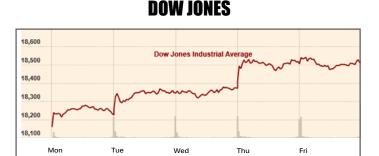
Theresa May's hopes that Spain might be an ally in her Brexit negotiations were in jeopardy after a spat over the status of Gibraltar escalated to the point where one senior member of her party suggested the prime minister would be ready to go to war over the territory.

Egypt's president beat all other world leaders to the punch when he became the first to call Donald Trump to congratulate him on his election.

China's deleveraging push has racked up the most defaults on corporate bonds ever for a first quarter, and the identity of the debtors is pretty revealing.









Tokai Global Trading LTD. Email: info@tokaiglobaltrading.com Tel: +81 36 388 0368, +81 34 578 9031