

08 May

The Nordic region's only global systemically important financial institution would face less regulatory risk if it moved to the euro zone than it does now in Sweden, according to the resolution authority in Finland.

Saudi Arabia and Russia signaled they could extend production cuts into 2018, doubling down on an effort to eliminate a supply surplus just as its impact on prices wanes.

Warren Buffett, the top investor in United Continental Holdings Inc., faulted the airline for a confrontation last month with a passenger who was ripped out of his seat and dragged off a plane after refusing to give up his spot for a crew member.

JPMorgan Chase & Co. has some advice for regional banks: A deposit drain is coming, so merge while you can.

09 May

President Donald Trump fired FBI Director James Comey amid the agency's investigation of Russian interference in last year's election, saying the bureau needed new leadership to restore "public trust and confidence."

The Bank of England probably won't make any policy moves before Brexit negotiations are concluded, according to the National Institute of Economic and Social Research.

SoftBank Group Corp. is close to announcing commitments of as much as \$95 billion for its technology fund, people familiar with the matter said.

When billionaire Carl Icahn bought into Hertz Global Holdings Inc. in summer 2014, he said he thought the shares were undervalued. With prices down almost 90 percent in the years since, he might be wishing he could take that one back.

10 May

Prime Minister Theresa May has pledged to boost Britain's defense budget with above-inflation increases on top of meeting NATO's target, making security one of the focal points of her election campaign.

Libya's crude output exceeds 800,000 barrels a day and could be even higher if not for internal disputes that led to losses in production by Wintershall AG.

Boeing Co. is temporarily suspending flights of its new 737 Max jetliner because of a potential manufacturing flaw in the engines, marring the commercial debut for the fastest-selling plane in company history.

China's biggest-ever foreign acquisition frenzy is ending almost as dramatically as it began.

11 May

SoftBank Group Corp. is leading a \$502 million investment in Improbable Worlds Ltd., a London-based virtual reality startup, in one of the U.K.'s largest venture capital deals.

Mark Carney warned that U.K. households will face a difficult year, underpinning the Bank of England's decision to keep interest rates on hold. The pound fell.

Saudi Arabia is preparing to cement ties with President Donald Trump by committing to unprecedented investments in the U.S.

China is one of the few countries in the world today with money to spend, and Xi Jinping is ready to write some checks.

12 May

Chancellor Angela Merkel is picking up a tailwind for Germany's election in September, strengthening her position at home and on the global stage ahead of a series of summits with fellow leaders including President Donald Trump.

The U.K. opposition Labour Party may lose as many as 120 seats in next month's general election, two of the party's lawmakers who are defending seats said, citing internal polling that paints a bleaker picture than public surveys.

An unrivaled global cyber-attack is poised to continue claiming victims Monday as people return to work and turn on their desktop computers, even as hospitals and other facilities gained the upper hand against the first wave.

President Xi Jinping on Monday will shed more light on his push for Chinese-style globalization, wrapping up an inaugural summit to lay out the vision for his cornerstone diplomatic trade initiative.

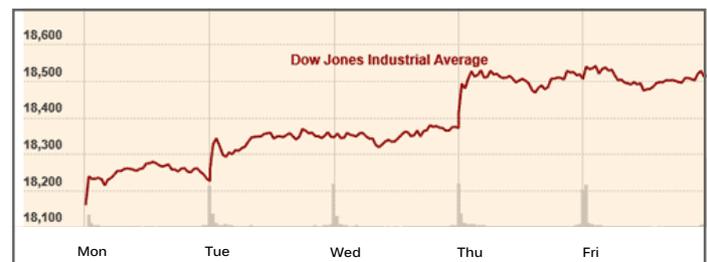
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