

WEEKLY REPORT

Week 35, 2017

28 August

The gloves came off in the latest round of Brexit talks, with the European Union asking the U.K. to come clean on the money it owes and British negotiators exasperated at what they see as the EU's stubbornness.

Amazon.com Inc. spent its first day as the owner of a brick-and-mortar grocery chain cutting prices at Whole Foods Market as much as 43 percent.

Donald Trump discussed a proposal to build a hotel and condominium tower in Moscow on three occasions with his company's lawyer, who emailed the press secretary for Russian President Vladimir Putin to ask for assistance on the project.

North Korea fired an unidentified ballistic missile over Japan on Tuesday, reigniting tensions after a war of words earlier this month between Pyongyang and U.S. President **Donald Trump**

29 August

Prime Minister Theresa May flies to Japan with a lofty goal: convince the world's thirdbiggest economy to use its trade deal with the European Union as a basis for a future agreement with the U.K.

Russia's slow-motion banking crisis claimed its biggest victim yet, forcing the central bank to provide support for other lenders to prevent panic from spreading.

Iran's President Hassan Rouhani warned that while his country won't be the first to violate the terms of the 2015 nuclear accord with world powers, it won't stand by and allow the U.S. to disregard its own obligations.

The biggest iron ore producers in Australia are spending as much as \$10 billion on mines so they can keep pumping out shipments to China as demand in their biggest customer shows little sign of easing.

30 August

Bankers may be leaving London, but Britain's exit from the European Union could still offer opportunities to buy U.K. commercial real estate with the market in flux, according to Australia's largest pension fund.

Warren Buffett, the billionaire chairman and chief executive officer of Berkshire Hathaway Inc., said the rally in markets over the last several years has made it harder to find bargains, but that stocks remain his choice over bonds.

Chatter that Qatar wants to quit the Gulf Cooperation Council for not backing it against a Saudi-led embargo has unleashed a torrent of vitriol.

Galaxy Entertainment Group Ltd. posted its biggest guarterly earnings gain in almost five years as high-stakes gamblers helped to boost profit in the world's largest casino hub.

31 August

If the U.K. expects the next German government to ease the terms of its departure from the European Union, it's about to be disappointed.

The man running the world's biggest sovereign wealth fund says there's every indication that global trade is suffering from something more serious than a temporary slowdown.

The U.S. government will release 1 million barrels of oil from the Strategic Petroleum Reserve to a Gulf Coast refinery, the first emergency discharge in five years, after Hurricane Harvey halted foreign-crude deliveries to the heart of the nation's refining industry.

The global growth optimism spurred by improved momentum in the U.S., Europe and China is being at the very least garbled in efforts to translate it to the land Down Under.

01 September

European Union chief Brexit negotiator Michel Barnier said the British people need to be "educated" about the price they will be pay for quitting the bloc, according to the BBC on Sunday, citing comments made at a conference in Italy.

Chancellor Angela Merkel faced tough questions on Germany's diesel-car crisis during a debate with her election challenger, putting her on the defensive before talks with mayors on avoiding driving bans in German cities.

President Donald Trump threatened to increase economic sanctions and halt trade with any nation doing business with North Korea, and his defense chief said the U.S. has "many military options" after the regime said it successfully tested a hydrogen bomb with "unprecedentedly big power."

The Hong Kong Monetary Authority is tightening scrutiny over banks' exposure to HNA Group Co. and Dalian Wanda Group Co.

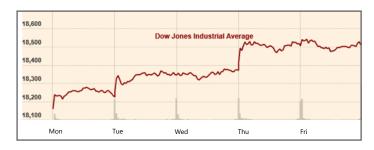
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