

20 November

Prime Minister Theresa May won the backing of ministers on both sides of her divided cabinet to offer the European Union more money to break the Brexit deadlock so talks can move on to discussing future trade relations, ITV News reported.

Brexit will lead to a long period of sluggish growth in the U.K., putting the economy in an "unusual" slowdown for years, according to Bank of England policy maker Dave Ramsden.

Wealthy Saudis are seeking to restructure their businesses to ring fence assets in case authorities widen their declared crackdown on corruption, according to three people with knowledge of the matter.

Australia's dollar is set to fall to the weakest since the aftermath of the global financial crisis in 2009 as it loses its standing as a high-yielding currency, according to Morgan Stanley.

21 November

Germany is keen for Brexit talks to move on to the next phase as the European side wants two things for a breakthrough: a better offer on the divorce bill, and greater certainty that Theresa May can stay the course.

Hackers stole the personal data of 57 million customers and drivers from Uber Technologies Inc., a massive breach that the company concealed for more than a year. This week, the ride-hailing firm ousted its chief security officer and one of his deputies for their roles in keeping the hack under wraps, which included a \$100,000 payment to the attackers.

Saudi Arabia's sovereign wealth fund finalized a deal to take over the management of Riyadh's \$10 billion unfinished financial hub as the government attempts to revive the project, according to people familiar with the matter.

Singapore will ensure its tax system is based on "solid" economic performance and the principle that higher income earners pay more, a senior government official said, after the prime minister signaled that the nation needs to prepare for tax increases.

22 November

The European Union is ready for an offer from Theresa May that could unlock Brexit trade talks, even as a consensus is forming in Brussels that the trade deal available won't be anything like the "deep and special partnership" the British leader craves.

Wall Street got it wrong on BRICs and PIGS. Now, some of the world's largest money managers say the newly minted members of the "Fragile Five" are actually fairly sturdy.

Saudi suspects being held as part of the kingdom's crackdown on alleged corruption are starting to make payments to settle cases in exchange for freedom, according to people with knowledge of the matter.

Singapore raised its economic growth forecast for this year to 3 percent to 3.5 percent after third-quarter data beat projections on the back of stronger exports and manufacturing.

23 November

Germany's biggest opposition party is debating whether to begin talks with Angela Merkel on a minority government or a coalition, offering a way to restore political leadership in Europe's biggest economy.

OPEC will have to decide whether to extend global oil cuts without knowing whether they're triggering a new flood of rival supply from U.S. shale producers.

Reaping the rewards of going big on tech, DBS Group Holdings Ltd. has pushed past Singapore Telecommunications Ltd. to become Southeast Asia's biggest company by market capitalization.

China's HNA Group Co. has received clearance from the Malaysian central bank for its indirect stake in Deutsche Bank AG's subsidiary in the Southeast Asian country, according to two people briefed on the matter.

24 November

When Norway's \$1 trillion sovereign wealth fund said it wanted companies to curb excessive and opaque top-management pay, it meant business.

Bitcoin surged past \$9,000 for the first time, less than a week after topping \$8,000 and taking its year-to-date rise to more than 850 percent.

Iraq plans to return to the global bond markets next year to raise \$2 billion to finance its budget deficit, central bank Governor Ali Al-Allaq said on Sunday, as the oil-rich country capitalizes on IMF backing and a gradual return to stability.

It's been the worst month for China's local corporate notes in two years. And it might just be the start, as the nation's top bond fund manager says yield premiums could rise further in 2018.

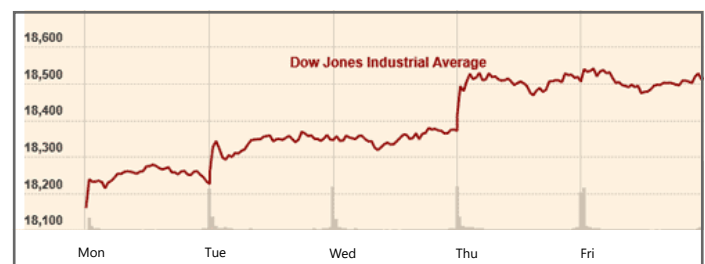
DAX



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